

BUSINESS AND OCCUPATION TAX. This return to be forwarded to THE TOWN RECORDER-TREASURER, P.O. Box 648, Rainelle, WV 25962

TOWN OF RAINELLE – Business and Occupation Privilege (Gross Sales) Tax – Quarterly Return.

(1) For quarter _____ or (2) from _____ to _____
 (3) If fiscal year is used, when does year end? _____
 (4) Where are books of account kept? _____
 (5) Principle place of business _____
 (6) Nature of business conducted _____

DO NOT USE THIS SPACE

PLEASE COMPLETE THIS RETURN IN DETAIL

Individual	<input type="checkbox"/>
Corporation	<input type="checkbox"/>
Partnership	<input type="checkbox"/>
Association	<input type="checkbox"/>
Trust	<input type="checkbox"/>

(7) When did business begin?

(8) Did you sell or otherwise dispose of your property, or quit business during period covered by this return?

(9) If so, when?

(10) If business sold, to whom?

RETURN MUST BE RECEIVED WITH PAYMENT WITHIN 30 DAYS FROM END OF PERIOD COVERED THEREBY

(11) Address: _____

COMPUTATION OF TAX

1. Item	2. Gross Amount	3. Exemptions	4. Taxable Amount	5. Rate per \$100	6. Amount
A. Gross sales value production:					
1. Coal				.1485	
2. Sand, gravel or other mineral product not quarried or mined; oil, blast furnace slag				.4345	
3. Natural gas in excess of \$550 (annual exemption)				.8635	
4. Limestone or sandstone quarried or mined and timber				.22	
5. Other natural resource products				.286	
B. Gross sales value manufactured products				.068	
1. Gross income of retailers, restaurants, and others				.20	
C. 2. Gross income of wholesalers				.085	
D. Gross income:					
1. Street, interurban & electric railways				.56	
2. Electric light & power companies (sales and demand charges domestic purposes and commercial lighting)				1.20	
2a. Water companies				1.17	
3. Electric light & power companies (all other sales and demand charges); natural gas companies; toll bridges				1.17	
4. All other public utilities				.585	
E. Contracting business – gross income				1.50	
G. Amusement business – gross income				.50	
H. Service and all other business – gross income				.325	
I. Rents, royalties, etc.				.585	
J. Loan companies and financial institutions				.325	
K. Total amount of taxes due				\$	
Less exemption at rate of \$12.00 annually or \$1.00 per month				\$	
L. TAXES DUE LESS EXEMPTION				\$	
M. Penalties (5% for first 30 days' delinquency plus 1% for each succeeding 30 days)				\$	
N. Total remittance enclosed (Add lines L. and M.)				\$	

Persons required to file quarterly returns – All persons whose taxes exceed \$10.00 annually.

DATES OF FILING – Quarterly returns are to be filed within 30 days from the end of the quarter covered thereby.

(Name of Taxpayer)

INSTRUCTIONS AS TO QUARTERLY RETURNS

1. PERSONS REQUIRED TO FILE RETURNS

(a) All corporations and associations organized and existing under the laws of West Virginia. (b) All foreign corporations admitted to do business in the Town of Rainelle.
(c) All individuals, firms, co-partnership, joint adventures, trusts or any other group acting as a unit, engaged in business in the Town of Rainelle.

NOTE: Corporations, foreign and domestic, associations, individuals, firms, co-partnerships, joint adventures, trusts or any other group or combination acting as a unit engaged in business in the Town of Rainelle are required under the Rules and Regulations, to make returns regardless of whether the amount of business done requires the payment of a tax or in the case of corporations, whether or not any or all of the business is conducted outside of West Virginia.

2. EXEMPTIONS AND DEDUCTIONS ALLOWED

(1) Cash discounts allowed and taken on sales. (2) Proceeds of sale of goods, wares, or merchandise returned by customers when the sales price is included in Gross Proceeds in Column 2, and is refunded either in cash or by credit. (3) Sales price of any article accepted as partial payment on any new article sold, where the full sale price of the new article is included in the "gross income" or "gross proceeds of sales." (4) Sales of merchandise made by wholesalers and retailers delivered from points in the Town of Rainelle to out of state points may be deducted before computing the tax. In order to obtain these exemptions, taxpayers must attach to his return a detailed list of all such deliveries, showing the shipping point, the name of the consignee and the delivery point together with the date of shipment. This exemption does not apply to out-of-state shipments made by producers, manufacturers or persons preparing the Town of Rainelle articles for sale, such persons being taxed under Item A and B on the sales value f, o, b production point regardless of destination. (5) Amount of the tax paid by natural gas utilities under Item A-3 (production) allowed as a deduction from gross income from all sales to consumers. (6) In the case of public utilities gross income derived from commerce between this state and other states of the United States, or between this state and foreign countries. (7) In the case of natural gas producers, and exemption of \$137.50 quarterly, to be deducted from value as shown by gross sales proceeds. Note: Detailed schedule or exemptions and deductions claimed must accompany this return. (8) A quarterly tax exemption of \$3.00 may be deducted from the amount of tax computed under Item A to J inclusive. Only one exemption is allowed to any one person whether he exercises one or more privileges. If the privilege is exercised for a part of a tax quarter, the exemption is \$1.00 per month.

3. CLASSIFICATION OF BUSINESS ACTIVITIES

ITEM A. Every person engaging or continuing within the Town of Rainelle in the business of producing for sale, profit or commercial use any natural resource products shall report under ITEM A (1 to 5) the gross proceeds of sales (and/or sales value where no sale is made), of all natural resource products mined or produced for sale, profit, or commercial use.

ITEM B. Every person engaging or continuing within the Town of Rainelle in the business of manufacturing, compounding, or preparing for sale, profit, or commercial use, either directly or through the activity of others, in whole or in part, any article or articles, substance or substances, commodity or commodities shall report under ITEM B the gross proceeds of sales (and/or sales value where no sale is made), of all such articles, etc., manufactured, compounded or prepared for sale, profit, or commercial use.

ITEM C. Every person engaging or continuing within the Town of Rainelle in the business of selling any tangible property whatsoever, real or personal, shall report under ITEM C (1 and/or 2) the "gross income" of the business. (See definition of "gross income" below.)

ITEM D. Every person engaging or continuing within the Town of Rainelle in the following utility businesses: Street, interurban, and electric railways, electric light and power companies, water companies, natural gas distributors, toll bridge companies, and all other public utilities, shall report under ITEM D (1 to 4) the "gross income" of the business. (See definition of "gross income" below.)

ITEM E. Every person engaging or continuing with the Town of Rainelle in the business of contracting shall report under ITEM E in the "gross income" of business. (See definition of "gross income" below.)

ITEM G. Every person engaging or continuing within the Town of Rainelle in the business of operating a theatre, opera house, moving picture show, vaudeville, amusement park, dance hall skating rink, or any other place at which amusements are offered to the public, shall report under ITEM G the "gross income" of the business. (See definition of "gross income" below.)

ITEM H. Every person engaging or continuing within the Town of Rainelle in any service, business or calling not otherwise specifically taxed shall report under ITEM H the "gross income" of the business. (See definition of "gross income" below.)

ITEM I. Every person engaging or continuing within the Town of Rainelle in the business of collecting income from the use of property shall report under ITEM I the "gross income" of the business. (See definition of "gross income" below.)

ITEM J. Every person engaging or continuing within the Town of Rainelle in the business of operating a loan company shall report under ITEM J the "gross income" of the business. (See definition of "gross income" below.)

4. DEFINITION OF THE TERM "GROSS INCOME"

"Gross income" means the gross receipt of the taxpayer derived from trade, business, commerce or sales and the value proceeding or occurring from the sale of tangible property (real or personal) or service, or both, and all receipts by reason of the investment of the capital of the business engaged in, including interest, discount, rentals, royalties, fees or other emoluments however designated and without any deductions on account of the cost of property sold, the cost of material used, labor costs, taxes, royalties, interest or discount paid or any other expense whatsoever.